



CONE

MINE EXPLORATION

Ouro Goiás Project

Gold Ore
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Ouro Goiás Project

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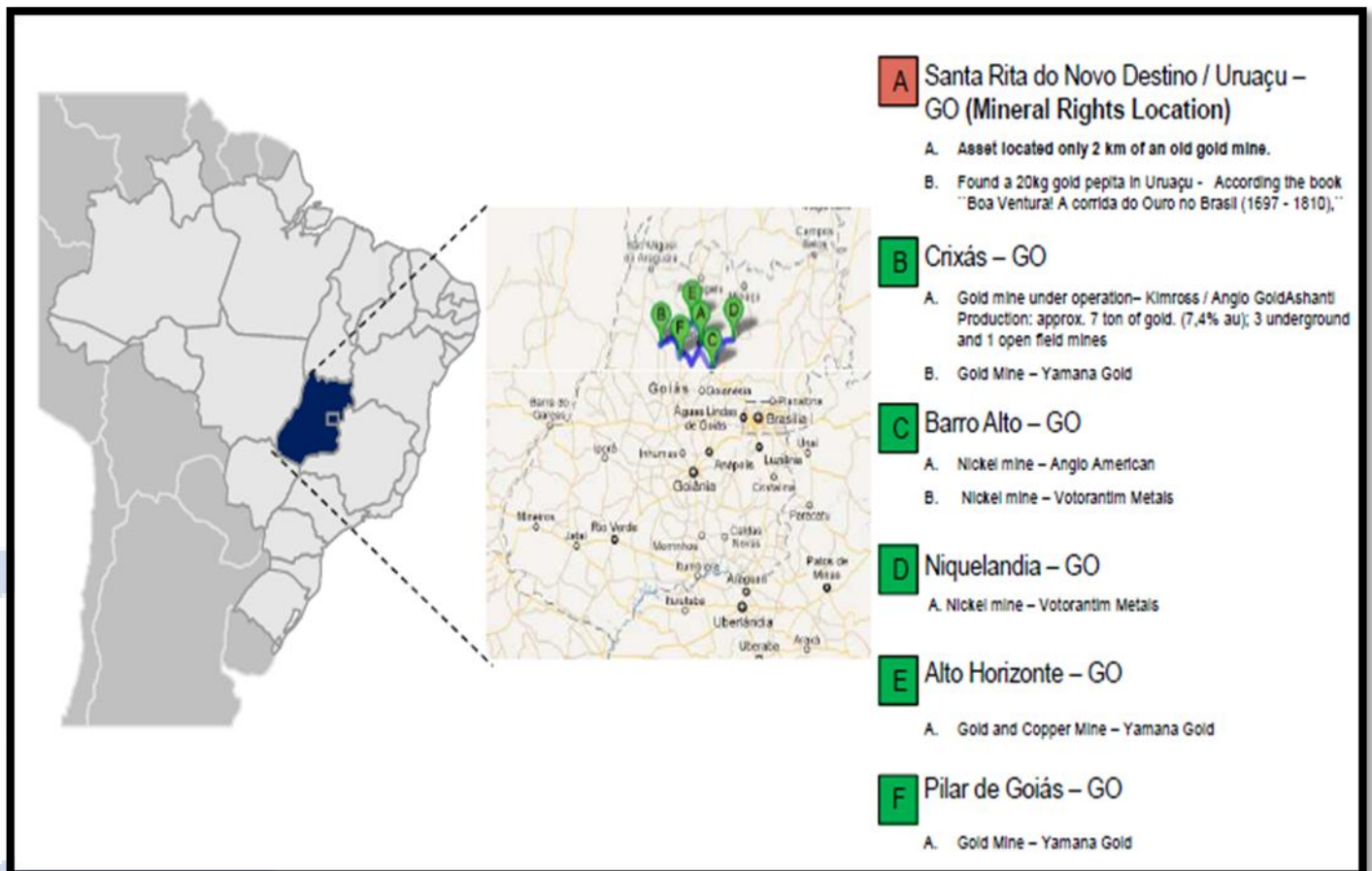
1. Introduction

- The goal of this project is to raise money for mineral prospection in the Asset, turning possible to determine the field feasibility. The Investigation Plan requires approximately USD 350,000. All the money raised on this transaction will be reinvested in the Asset.
- Some of the Asset attractiveness are:
 - The geological formations in which the Asset is located is similar to the Canadian greenstone belt;
 - There are several gold, nickel and copper mining projects near the Asset;
 - There is an old mine just 2km from the Asset
 - In the Asset borders there is a river slope (water courses slopes are potentially formed by the presence of super base stones, in which gold and other heavy minerals are generally associated).
- One of the Shareholders has strong background on business - Otton Nunes Pinheiro, geologist responsible for the technical content of this Presentation. Otton has 30 years of experience in the mining industry and has played an important role on several mining projects as:
 - Counselor at Urucum Mining Company – MS (Southeast of Brazil) from 1987 to 1989 (iron and manganese mining which had Vale as one of the partners);
 - President of Mato Grosso State Mining Company;
 - President of Tocantins State Mining Company.

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2. Location

The Mineral Rights region is well known by the abundant mineral deposits (gold, nickel and copper). Only Yamana Gold Company has plans to invest approximately USD 350 M in the region.



Picture 1: Location of the deposit and other near located mines

3. Historical Information

- The gold deposit of Ouro Goiás Project is known since the 18th century, having been discovered and exploited by the “Bandeirantes” already in that time.
- 1988 - development of mechanized mine where today an open pit exists with about 120,00 m x 40,00 m x 8,00 m of depth.
- 1991 - executed two boreholes totaling 182.40 meters in length, reaching 71.00 meters of depth.
- 1992 - based in the information of the continuity of the veins mineralized in sub-surface, it was decided for the opening of a shaft, that reached the level of the 30 meters with development of more 100.00 meters of galleries and crosscut.
- 1995 - The shutdown of the mine causing the flood as much of the open pit as of the shaft.



Picture 2: Mechanized Mine 1988 to 1995



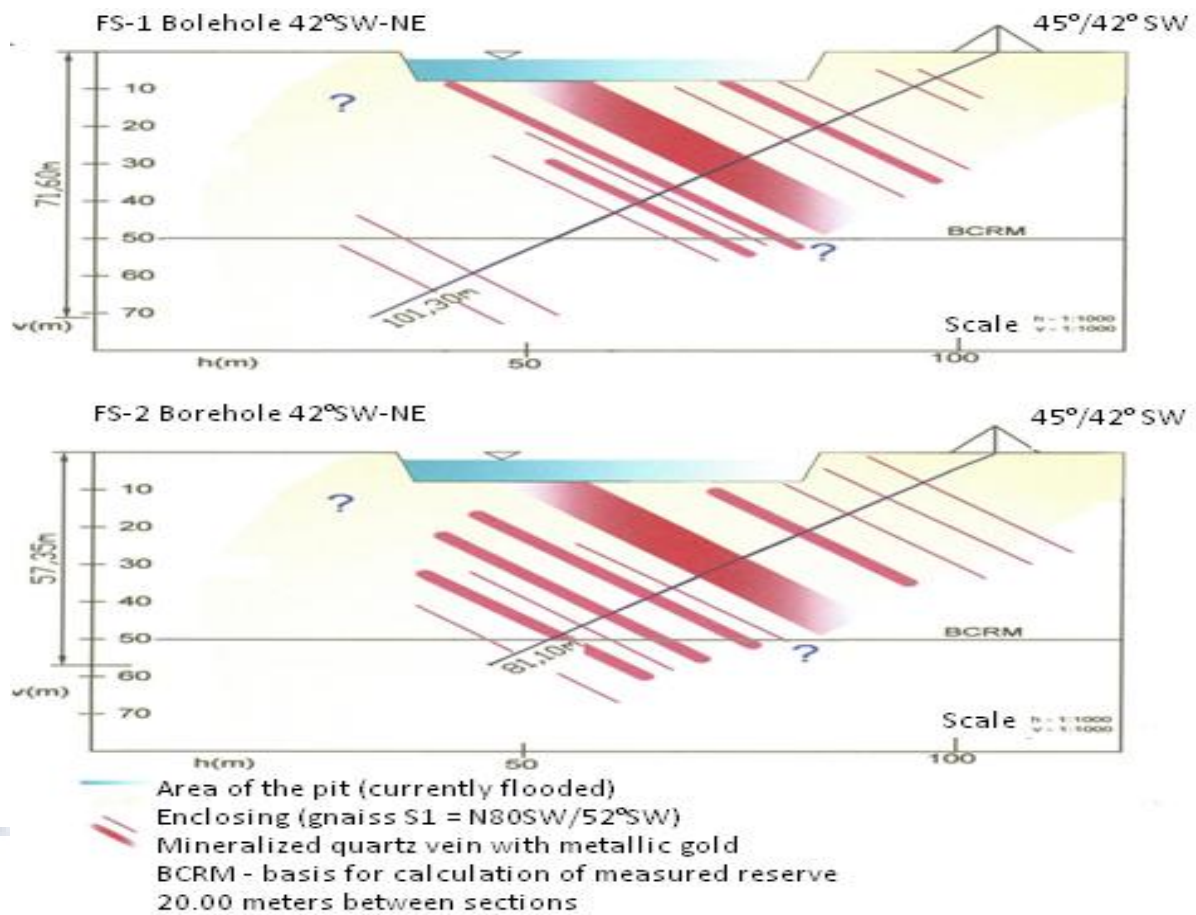
Picture 3: Current Pit

4. Geology

- The gold mineralization is metallic type associated to veins of quartz in shear zone with strike W-NW / E-SE, locally hosted in quartz-mica schists milonitized.
- Straight veins with lengths of the order of dozens to hundreds of meters and their thickness are constant. They possess direction NW-SE and dip for NE (S=N72°W / 50°NE), transverse to the gneissic foliation that has S=N82°W / 52°SW.
- They happen isolated or in hives as in the intervals from 36.70 m to 44,45 m of the FS – 1 hole, and 39,55 to 45,30 meters of the FS-2 hole.
- The association with sulfide of the type pyrite, arsenopyrite and galena are occasional prevailing the gold metallic type in vein of quartz.

5. Research Works

- In 1991 were made two sloping boreholes, positioned in the NE border of the open pit and spaced of 20.00 meters each.
- Objective: to confirm the continuity in depth of the mineralized veins that were being mined in the open pit, detail the mineralized intervals and check the thickness of the crossed quartz veins.
- FS-1 borehole:
 - Inclination: 45°
 - Direction: 42° SW
 - Length: 101.30 m
 - Depth: 71.63 m
 - Mineralized veins: 21
 - Sum of the thickness of the veins: 98.5 cm
- FS-2 borehole:
 - Inclination: 45°
 - Direction: 42° SW
 - Length: 81,10 m
 - Depth: 57,35 m
 - Mineralized veins: 26
 - Sum of the thickness of the veins: 209,0 cm



Picture 4: Details of the boreholes

TRIMESTER	1	2	3	4	5	6	7	8	9	10	11	12	Total
Literature survey and photointerpretation	6,000												6,000
Topography survey		6,000	6,000	6,000									18,000
Geological mapping			15,000	15,000									30,000
Geochemical prospecting						15,000	15,000						30,000
Geophysics						15,000	15,000						30,000
Open pits and trenches				15,000	15,000								30,000
Drilling						35,000	35,000	35,000					105,000
Detailed Geology								15,000	15,000				30,000
Chemical analysis/petrography							7,000	7,000					14,000
Mineral processing test											15,000	15,000	30,000
Data evaluation									5,000	5,000			10,000
Feasibility studies and final report												12,000	12,000
TOTAL	6,000	6,000	21,000	36,000	15,000	65,000	72,000	57,000	15,000	5,000	20,000	27,000	345,000

Picture 5: Research Plan; Values in USD

6. Potential of the Deposit

- Calculated potential of 1,397 Kg of gold is considered conservative and only refer to the place of the open pit, considering only 300 meters of extension of veins, and not considering the 1000 meters for southeast along the trend of the mineralization in the east area.
- Also considering the east area until the 100.00 meters of depth, the deposit presents a potential of 14,374 kg / Au or 462,127 oz.

7. Conclusion

- Information described in Ouro Goiás Project are based in the interpretation of the data presented in the Partial Report, besides the rate of 11.5 g of Au/ton, recorded in DNPM-6° DS in September of 2006 regarding the results of the plowing in the area west, in the opening of the galleries and in the two probe holes.
- Deposit lacks a systematic work of research being in open the expectations that revealed the continuity of the deposit in depth, at least until the 70.00 meters. Should be considered the continuity of the “trend” for southeast, once, the occurrence of gold is confirmed in the process to the side that is entirely in the alignment of the “trend” for the northwest direction.